UNITED STATES DISTRICT SOUTHERN DISTRICT OF N	EW YORK	V	
UNITED STATES OF AMERI		:	
-v		:	S6 22 Cr. 673 (LAK)
SAMUEL BANKMAN-FRIED,		:	
Defe	endant.	:	
		x	

## Exhibit E

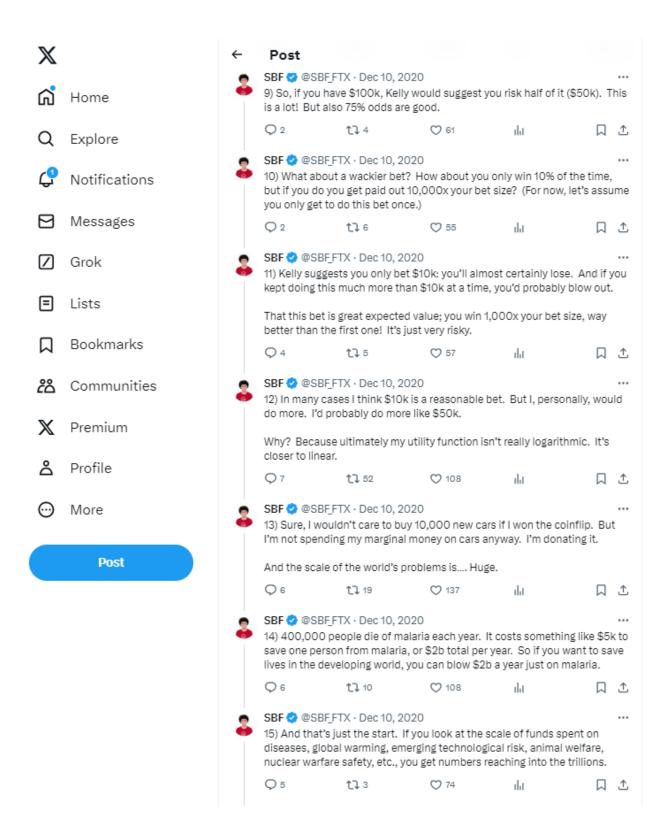
Twitter Posts from Samuel Bankman-Fried's Twitter Account

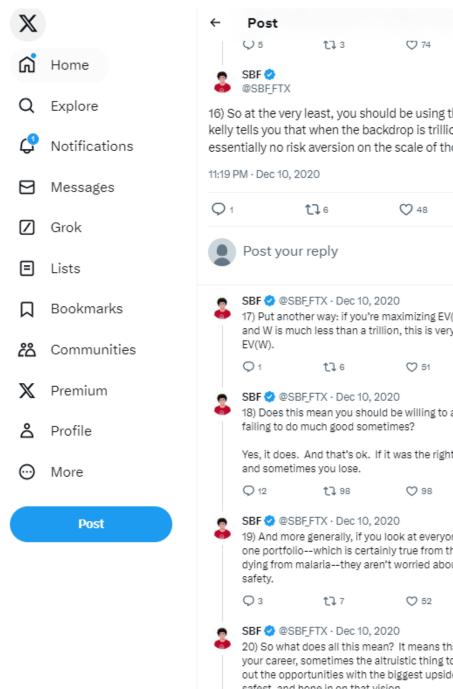
X		<b>←</b>	Post								
Ġ	Home	2	SBF ♥ @SBF_FTX · Dec 10, 2020 ···· 1) Better is Bigger								
Q	Explore		Q 62	<b>11</b> 329	♥ 707	ılıt		₾			
٩	Notifications	\$	SBF © @SBF_FTX · Dec 10, 2020 ···· 2) NOT INVESTMENT ADVICE								
M	Messages		Q 2	t] 6	♥ 40	ılıt		<b>∴</b>			
		\$	SBF @ @SBF_FTX · Dec 10, 2020 ···  3) Let's say you were offered a coin flip. 75% it comes up heads, 25% it comes up tails; 1:1 payout. How much would you risk?								
	Grok		Q 6	tl 16	© 62	ılıl		₾			
≡	Lists	SBF									
	Bookmarks			re are a number of ways to approach this question, but to start: what want, in the first place? What's your utility function?							
دُمْ	Communities		Q 2	t7 4	♥ 49	ılıt		₾			
<b>X</b>	Premium	\$	SBF  @SBF_FTX · Dec 10, 2020 ···  5) In other wordshow cool would it be to make \$10,000? How about \$1,000,000is that 100 times as good?								
å	Profile		For most people the answer is 'no, it's more like 10 times as good'. This is because of decreasing marginal utility of money.								
_			Q 2	<b>t</b> 7 6	♡ 76	ılıt		₾			
···	More	2	SBF @ @SBF_FTX · Dec 10, 2020  6) For the median US household, making another \$10k helps them move to								
	Post		a more comfortable house, buy a newer car, and eat out morenot nearly the utility that you can get for \$10k in the developing world, but still something.								
			Q 2	tl 1	♡ 58	ılıt		₾			
		3	SBF  @SBF_FTX · Dec 10, 2020								
			There are things you can do with it, but generally it's just worth less.								
			<b>○</b> 3	<b>t</b> 1 4	♥ 83	ılıt		₾			
		3	SBF @SBF_FTX · Dec 10, 2020  8) One reasonable utility function here is U = log(W): approximating your happiness as logarithmic in your wealth. That would mean going from \$10k to \$100k is worth about as much as going from \$100k to \$1m, which								

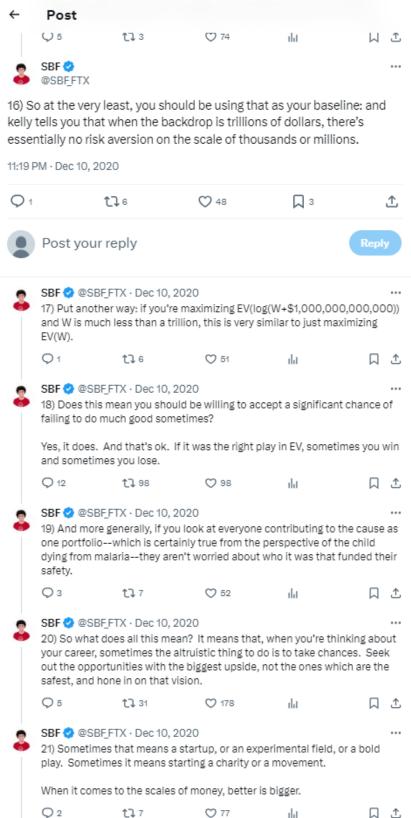
feels.... reasonable?

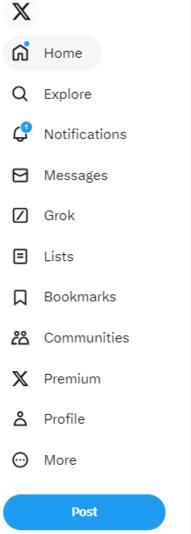
(this is what the Kelly Criteria assumes)

Q3 t1 16 Q 136 III \( \bar{\Delta} \)









Post SBF 🔮 @SBF FTX · Dec 10, 2020 22) So given all that, why not bet all \$100k? Why only \$50k? Because if you bet \$100k and lose, you can never bet again. And to the extent you think you have future ways to provide value that are contingent on having some amount of funding, it can be important to keep that. O 4 t] 20 T1 ılıt SBF 2 @SBF FTX · Dec 10, 2020 23) So as we near the end of the year and you think about giving: think long-term and think big. If you can only give a little bit this year because everything else is helping you build out your career, that's fine. O 2 tl 6 O 91 SBF < @SBF\_FTX · Dec 10, 2020 24) Do what you can to maximize the amount you can give long term, even if you're not sure how it will end. O 4 ♡ 93 **1**] 14 da 口 土 25) But if you've already made it -- as many people who've held crypto this decade have--consider giving more than a little. Consider giving a lot. If there's anything 2020 has taught us, it's that the world needs it. O 162 t] 20 口 土 SBF @SBF\_FTX · Dec 10, 2020 26) There are a number of great places to give. In the past I've given to charities recommended by givewell.org, animalcharityevaluators.org, and openphilanthropy.org if you want a place to start looking. hilanthropy Home | Open Philanthropy From openphilanthropy.org O 23 **1**] 16 T 186 da 口 土